

## Major Components of Gov's \$94.6M Gap Close

DRAFT

### New State Revenue

2/2/2015

ANR Fees	1.47	various - this is portion that offsets GF
VDH inspection Fees	0.61	Food&Lodging, Xray inspection fees
US Marshal Bed Rev	1.71	
PI - deductability	15.50	JFO estimate is <b>\$1m</b> lower
Payroll Tax-gap portion	15.87	Portion for GF base -remaining new revenue to new expenditures but
	35.16	--all payer costs covered which would need to be addressed
Ed Fund Related		
Current Use EF	1.20	expense out - revenue out - <b>value challenges - estimate?</b>
Comm. HS of VT	1.74	expense out - revenue out - <b>FY12 \$4.3m GF added to EF transfer</b>
Vet Home Lottery assign	1.00	revenue growth that would otherwise go to EF
	3.94	
Non AHS Cuts/Restructures		
Current Use GF	0.40	GF impact - <b>est? timing issue of reimbursement FY17??</b>
Restructuring	2.90	Libraries, Judiciary ,PSAPs, Nat'I Resources Board
Cuts/Eliminations	2.84	Working lands, VIT eliminate , Early Ed GF grants eliminate, DII VTA
	6.14	
State Employee - Labor Costs		
Pay Act (3 branches)	5.79	40% fd contract yr2 - language error in gov proposal
Savings target	5.00	to be determined
	10.79	
Human Services		
Reduce or Eliminate	21.15	LIHEAP, DS caseload, HC Loan repayment, utilization review boards,
FF offsets	2.73	Reach Up count SSI \$, Legal Aid, GA cold weather, many others
	23.88	
Other		
Property Transfer Tax	2.80	VHCB shift to capital bill for two years
Rainy Day Fund	5.00	one time
One time trans/reverts	6.90	one time
	14.70	
<b>Total Gap</b>	<b>94.61</b>	

FY16 Revenue Downgrade	<b>-18.6</b>	
FY15 available after BAA	2.0	FY15 downgrade was \$10m - BAA expected \$12m
New Gap	<b>-16.6</b>	Still needs to be addressed

### Gov Proposed New Revenue in FY16

FY16		
State deductability-retro	15.5	JFO estimate is <b>\$1m</b> lower
0.7% Payroll	41.4	Half year cost (5.5 months) - begins 1/1/2016
US Marshals Beds	1.7	deposited in GF - DOC cost in base
<b>TMDL related Fees</b>	3.21	DEC \$2m and NR Board \$459k and Ag \$1.2 fertilizer fee
Fee Bill - ANR base/GF	1.47	ANR CO \$477k, F&W \$73k, DEC other \$914k - <b>Dams other bill \$6k error</b>
Fee Bill - VDH base/GF	0.64	Food & Lodging and Xray inspections - budget counted on \$610k
Fee Bill - VDH New	0.14	license fees
Fee Bill	0.35	AoE \$263k, SoS fees -\$90k, VSNIP dog liscenses \$80k, GIS \$106k
	64.45	
other tax issues		
		Estate Tax Neutrality
		Meals and Rooms Tax - growth allocation